



Polish money instruments for institutions and individuals

Level of risk:



minimal



low



moderate



high



highest

Investment policy

The fund belongs to specialist categories. The resources of its participants are invested up to 100% in such money market instruments whose redemption period does not exceed one year or whose interest rates are fixed for a period not longer than a year.

The proportion of money market instruments should not be lower than 70% of the fund assets value. When investing the fund employs investment limitations obligatory for closed-end investment funds.

The investments of the fund are made primarily on the basis of current ratings and prognoses for the macroeconomic situation of the country issuing the securities, and their impact on market interest rates.

Investor profile

The subfund is designated for institutional investors who:

- want to invest financial surpluses in short-term debt securities and other money market instruments,
- are interested in a diversified and flexible cash portfolio and a highly liquid investment,
- appreciate professional management.

Subfund profile

Subfund type	Polish money instruments fund
Inception date	1 July 2003
Fund management company	Union Investment TFI S.A.
Stockholder of the management company	Union Asset Management Holding AG – 100%
Minimum initial and next payments	for institutional Clients: 100,000 PLN for individuals: the equivalent of 40,000 euro
Maximum front-load fee	0%
Maximum management fee	1%
Subfund manager	Dariusz Lasek
Net asset value	2,236.26 mln PLN
Value of participation unit	1,578.47 PLN
Bank account numbers	53 1880 0009 0000 0013 0017 6002
Recommended minimal investment horizon:	1 month

UniWIBID

Rating of Analyzy Online



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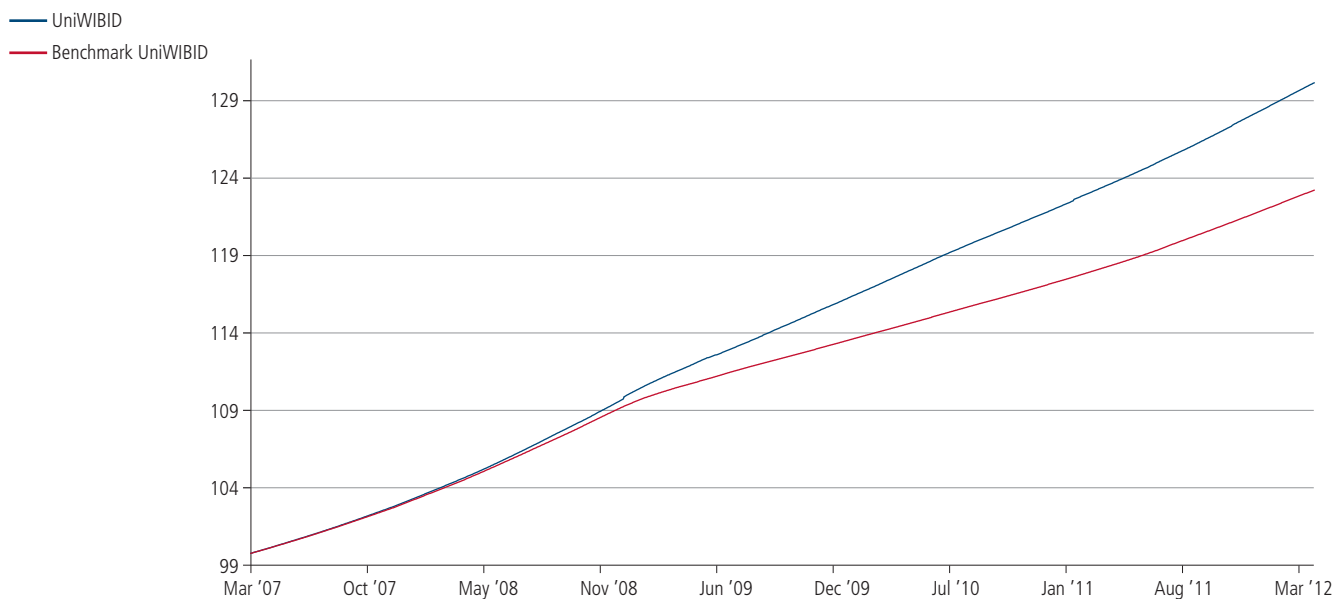
Level of risk: ■ minimal ✓ low ■ moderate ■ high ■ highest

Subfund performance vs. benchmark*

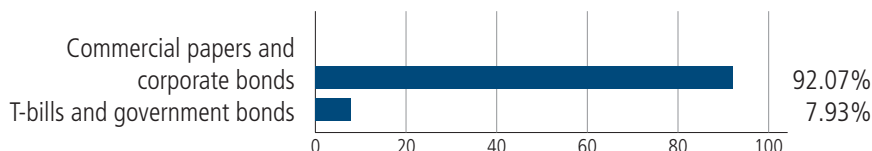
	1 month	3 months	6 months	1 year	2 years	5 years	10 years
UniWIBID (%)	0.45	1.38	2.79	5.45	10.73	30.14	–
Benchmark (%)	0.36	1.09	2.18	4.24	7.78	23.27	–
Difference	0.09	0.29	0.61	1.20	2.95	6.87	–

* Performance of the subfund and its benchmark is calculated on the basis of last working days of each month.

Subfund performance vs. benchmark



Asset allocation



Benchmark¹

The rate of 1M WIBID less the rate of mandatory provisions of the National Bank of Poland

¹ The model portfolio, which is a point of reference to evaluation of fund assets management results.



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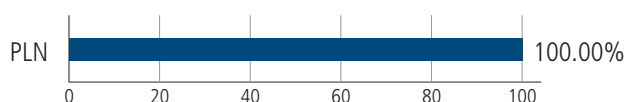


high



highest

Currency structure



Risk measures

	12 m
Beta to WIG	0.00
Duration (years)*	0.21

* Information as of 30.12.2011.

Dictionary

Beta to WIG – this ratio shows the relation between changes in the value of a fund unit and changes in the WIG index. Beta of 1 means that changes in the value of a fund unit are the same as changes in the WIG index. Beta below 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of the WIG index by less than 1%. Beta over 1 means that a growth (decrease) in the WIG index by 1% is usually connected with a growth (decrease) in the value of a fund unit by more than 1%.

Duration – this ratio shows the change in the value of the debt part of the fund in reaction to a change in interest rates. The higher the duration, the bigger effect of a change in interest rates on a change in the value of a fund unit i.e. the higher the risk connected with the same.

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Presented financial information concern the indicated period and do not constitute a guarantee of achievement of similar results in the future.

No guarantee of achievement of the objectives of the investment funds; the possibility of decreasing the value of invested funds.

A high volatility of the net asset value: UniAkcje Małych i Średnich Spółek, UniAkcje Sektory Wzrostu, UniAkcje: Nowa Europa, UniKorona Akcje, UniKorona Zrównoważony, UniStabilny Wzrost, UniObligacje: Nowa Europa in UniFundusze FIO and UniTotal Trend and UniObligacje Aktywne in UniFundusze SFIO.

The possibility of the deposit more than 35% of assets of UniKorona Pieniężny, UniKorona Obligacje, UniBezpieczna Alokacja, UniStabilny Wzrost, UniKorona Zrównoważony, UniLokata in securities issued or guaranteed by the Polish Treasury or the Polish National Bank, and in the case of UniDolar Pieniężny and UniObligacje: Nowa Europa also in securities issued or guaranteed by: Australia, Austria, Belgium, Bulgaria, Canada, Czech Republic, Cyprus, Denmark, Estonia, Finland, France, Germany, Great Britain, Greece, Hungary, Iceland, Ireland, Italy, Japan, Lithuania, Luxembourg, Latvia, Malta, Mexico, New Zealand, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, South Korea, Sweden, Switzerland, Turkey and the European Investment Bank and World Bank (The International Bank for Reconstruction and Development).

Information prospectuses, short prospectuses, tables of fees, information on investment risk and taxes are available through the website: www.union-investment.pl.

Any questions?



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